

RESOLUTION NO. 2017-

**A RESOLUTION OF THE BOARD OF DIRECTORS
OF THE HORN BROOK COMMUNITY SERVICES DISTRICT
DIRECTING THE TRANSITION IN FINANCIAL STATEMENTS,
FINANCIAL REPORTING AND BUDGETING FROM CALENDAR
YEAR TO A JULY 1 THROUGH JUNE 30 FISCAL YEAR**

WHEREAS, the Hornbrook Community Services District (herein referred to as District) is a local government agency formed and operating in accordance with Section §61000 et seq. of the California Government Code; and

WHEREAS, the District currently prepares its financial statements, financial reporting and budgets on a calendar year starting January 1 of each year; and

WHEREAS, California Government Code Section 61110 (a) requires or before July 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors may adopt a preliminary budget that conforms to generally accepted accounting and budgeting procedures for special districts; and

WHEREAS, California Government Code Section 61110 (f) requires on or before September 1 of each year or, for districts using two one-year budgets or a biennial budget, every other year, the board of directors shall adopt a final budget that conforms to generally accepted accounting and budgeting procedures for special districts. The general manager shall forward a copy of the final budget to the auditor of each county in which the district is located; and

WHEREAS, transitioning to a July 1 through June 30 fiscal year budget schedule is consistent with law and advantageous to the District in its consistency with the Siskiyou County budget and financial reporting cycle; and

WHEREAS, a July 1 through June 30 fiscal year budget also conforms with and provides revenue predictability associated with the county property tax levy, collection and distribution schedule.

NOW THEREFORE BE IT RESOLVED THAT THE BOARD OF DIRECTORS OF THE HORN BROOK COMMUNITY SERVICES DISTRICT DOES HEREBY approve and direct the following; which shall be effective immediately:

Section 1. The District will transition in the manner required to a July 1 through June 30 fiscal year effective this date. Accordingly, a Preliminary 2018/2019 fiscal year budget may be prepared and adopted by June 30, 2018 and may be adopted by each June 30 thereafter.

Section 2. A Final 2018/2019 fiscal year budget shall be adopted by September 1, 2018 and by each September 1 thereafter.

Section 3. The adopted 2018 year budget shall be amended to extend an additional six months through June 30, 2018 to coincide with the transition to the July 1 – June 30 fiscal year period. Therefore, as allowed by law the eighteen-month period of January 1, 2017 through June 30, 2018 shall be considered the budget period for the purpose of financial statements, annual audit, and state reporting.

Section 4. The District financial statements and reporting shall be transitioned to a July 1 fiscal year in accordance with generally accepted accounting principles for special districts.

Section 5. The District shall notify appropriate entities of the District’s transition to a July 1 fiscal year, which shall at minimum include the State Controller’s office, County Auditor and Siskiyou County LAFCO.

WHEREFORE, this Resolution is passed and adopted by the Board of Directors of the Hornbrook Community Services District on October 25, 2017, by the following vote:

AYES:

NOES:

ABSENT:

ABSTAIN:

ATTEST:

CERTIFICATE OF SECRETARY

I, Patricia Slote, the duly appointed and acting Secretary of the Board of Directors of the Hornbrook Community Services District, do hereby declare that the foregoing Resolution was duly passed and adopted at a Special Meeting of the Board of Directors of the Hornbrook Community Services District, duly called and held on October 25, 2017.

DATED: _____.
